

05-DEC-2022

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	18,696.1	18,812.5	-0.62
NIFTY SMALLCAP 50	4519.05	4486.7	0.72
NIFTY MIDCAP 50	8,994.2	8,932.2	0.69
NIFTY SMALLCAP 250	9758.15	9693.85	0.66
NIFTY BANK	43,103.8	43,260.7	-0.36
NIFTY NEXT 50	43920.5	43857.45	0.14
NIFTY METAL	6,694.5	6,664.9	0.44
INDIA VIX	13.45	13.36	0.67

## Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

## Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

Nifty Media index ended up 1.22% at 2186.9 today. The index has added 5.00% over last one month. Among the constituents, Dish TV India Ltd jumped 6.73%, TV18 Broadcast Ltd added 3.13% and Zee Entertainment Enterprises Ltd rose 1.76%. The Nifty Media index has decreased 2.00% over last one year compared to the 7.44% spike in benchmark Nifty 50 index. In other indices, Nifty Auto index has slid 1.10% and Nifty Realty index gained 0.94% on the day. In broad markets, the Nifty 50 has dropped 0.62% to close at 18696.1 while the SENSEX has declined 0.66% to close at 62868.5

## Global Market

The S&P 500 closed slightly lower on Friday, although major indexes rallied off their worst levels of the day, as the November payrolls report fueled expectations the Federal Reserve would maintain its path of interest rate hikes to combat inflation. The Dow Jones Industrial Average rose 34.87 points, or 0.1%, to 34,429.88, the S&P 500 lost 4.87 points, or 0.12%, to 4,071.7 and the Nasdaq Composite dropped 20.95 points, or 0.18%, to 11,461.50. Asian shares edged higher on Monday as investors hoped steps to unwind pandemic restrictions in China would eventually brighten the outlook for global growth and commodity demand, even if full freedom could be months away.

## Market preview

SGX Nifty indicate a positive opening for the broader index in India with a gain of 18 points. Nifty declined 116 points to 18,696 and formed a bearish candle on the daily charts. Support for the Nifty is at 18,651 and 18,563. Resistance levels to watch out for are 18,760, 18,794 and then 18,848.

## News corner

## Corporate

**Amara Raja Batteries gains on signing MoU with Telgana Govt**

Proposed facility situated at Mahbubnagar district in Telangana will have a Lithium Cell Gigafactory with ultimate capacity up to 16 Gigawatt hours (GWh) and a battery pack assembly unit up to 5 GWh. Over the next 10 years, the company intends to invest over Rs 9500 crore, after necessary approvals. This facility will be equipped with advanced laboratories and testing infrastructure for material research, prototyping, product life cycle analysis and Proof of Concept demonstration. Further it stated that this will cater to the development needs of the Amara Raja as well as to provide a range of facilities open to other players in the energy and mobility ecosystem.

**Maruti Suzuki to hike prices from January**

The company said that the price increase will vary across models. The Company continues to witness increased cost pressure driven by overall inflation and recent regulatory requirements. While the company makes maximum effort to reduce cost and partially offset the increase, it has become imperative to pass on some of the impact through a price increase, Maruti Suzuki India said in a statement. Separately, the company said today that its total vehicle production rose 4.96% year-on-year to 152,786 units in November 2022.

## Domestic

**India's coal production increases by 17.13% this fiscal**

India's coal production increased impressively by 17.13% to 524.20 Million Ton (MT) during April -November 2022 as compared 447.54 MT production during the same period of the previous year. With an objective to enhance coal production capacity, Ministry of coal has put 141 new coal blocks for commercial auction and has been engaging regularly with various coal companies in the country and monitoring their production. The all-round efforts made to increase the domestic production and despatch have shown extremely good results. India is the world's third largest energy consuming country and the demand for electricity grows by about 4.7% annually.

## International

**COMMODITY**

Oil prices inched up in early trade after OPEC+ nations reaffirmed their oil output targets ahead of a European Union ban and price caps on Russian crude, which kick off on Monday. Brent crude futures climbed 39 cents, or 0.5%, to \$85.96 a barrel at 2309 GMT, while US West Texas Intermediate (WTI) crude futures rose 37 cents, or 0.5%, to \$80.35 a barrel.

### Stock to watch

- **Bank of India:** Bank of India raises Rs 1,500 crore via additional Tier-I bonds. The public sector lender has raised Rs 1,500 crore by allotting Basel-III compliant additional Tier-I bonds, to seven investors. The bonds issue opened on December 1 received good response from investors, getting bids worth Rs 6,367 crore against offer size of Rs 1,500 crore.
- **Inox Green Energy Services:** Inox Green Energy Services Q2 loss widens to Rs 11.87 crore. The wind power operation and maintenance service provider posted net loss of Rs 11.87 crore on consolidated basis for quarter ended September FY23, increasing from loss of Rs 11.58 crore in previous quarter. Revenue from operations rose marginally to Rs 61.9 crore, from Rs 61.79 crore in same period.
- **Mahindra & Mahindra Financial Services:** M&M Financial Services reports 75% growth in disbursement for November. The company said in November 2022, the business continued its momentum with disbursement of approximately Rs 4,500 crore, delivering a 75% YoY growth on positive macro environment.
- **Rama Steel Tubes:** Rama Steel Tubes receives 2 new orders of Rs 6.7 crore for steel tubular poles. The company has received 2 new orders worth Rs 6.7 crore. These orders are mainly for supply of steel tubular poles to Purvachal Vidut Vitran Nigam, and Paschimanchal Vidut Vitran Nigam.
- **NDTV:** Vikasa India EIF I Fund offloads 0.6% stake in NDTV. Vikasa India EIF I Fund sold 3.89 lakh equity shares (0.6% stake) in the media company via open market transactions at an average price of Rs

### Data Alert

#### Overseas

- NA

#### Domestic

- NA

### Actions watch

#### Split(S) / Bonus (B)

Company	Ratio	Ex.date
MAHSEAMLES	(B)1:1	25-NOV-2022
RAJMET	(S)1:10	30-NOV-2022
LIKHITHA	(S)1:2	02-DEC-2022

#### Major Dividends

Company	Div/Share	Ex.date
MANAKSIA	Rs.3.00	25-NOV
GLOBAL	Rs 1.30	25-NOV
PLOYPLEX	Rs.55.00	24-NOV
HGS	Rs 5.00	07-DEC

#### DERIVATIVES IN BAN PERIOD

PNB	BHEL
DELTACORP	IBULHSGFIN

#### RESULTS TODAY

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### Thought of the day

**"An investment in knowledge pays the best interest." – Benjamin Franklin."**

**Previous Tracker****Disclaimer**

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